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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00956)

2022 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2022 third quarterly report (the “**Quarterly Report**”) of China Suntien Green Energy Corporation Limited (the “**Company**”) and its subsidiaries for the nine months ended 30 September 2022. The financial report contained herein is prepared in accordance with the PRC accounting standards and has not been audited. This Quarterly Report is prepared in Chinese and translated into English. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board of
China Suntien Green Energy Corporation Limited*
Mei Chun Xiao
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 28 October 2022

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Guo Ying Jun, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.

* For identification purposes only

The Board of Directors of the Company and all members of the board warrant that this announcement does not contain any false information, misleading statement or material omission and accept responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

IMPORTANT NOTICE:

The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant that the information contained in the Quarterly Report is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from the report, for which they shall assume joint and several liability.

The person in charge of the Company, person in charge of accounting and, head of the accounting department (accounting officer), have declared and confirmed the truthfulness, accuracy and completeness of the information of financial statements in this Quarterly Report.

Whether the third quarterly financial statements are audited

Yes No

I. PRINCIPAL FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: RMB Currency: RMB

Item	Reporting Period	Corresponding period of last year		Increase/ decrease as at the Reporting Period as compared with the corresponding period of last year (%) After adjustment	From the beginning of the year to the end of the Reporting Period	Corresponding period of last year		Increase/decrease from the beginning of the year to the end of the Reporting Period as compared with the corresponding period of last year (%) After adjustment
		Before adjustment	After adjustment			Before adjustment	After adjustment	
Operating income	2,822,036,992.12	2,296,803,524.64	2,298,864,616.23	22.76	13,047,346,877.55	10,701,177,849.78	10,843,931,745.80	20.32
Net profit attributable to shareholders of the listed company	49,958,217.46	-51,661,164.28	-49,600,072.69	Not applicable	1,666,570,813.86	1,531,924,918.61	1,657,390,267.28	0.55
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	43,381,105.05	-58,247,706.32	-56,186,614.74	Not applicable	1,652,349,447.43	1,521,875,167.68	1,647,340,516.34	0.30
Net cash flows from operating activities	Not applicable	Not applicable	Not applicable	Not applicable	2,827,923,148.20	3,146,440,996.14	3,146,440,996.14	-10.12
Basic earnings per share (RMB per share)	0.01	-0.02	-0.02	Not applicable	0.39	0.38	0.41	-4.88
Diluted earnings per share (RMB per share)	0.01	-0.02	-0.02	Not applicable	0.39	0.38	0.41	-4.88
Weighted average return on net assets (%)	0.19	-0.35	-0.34	Not applicable	8.66	11.06	11.90	Decrease by 3.24 percentage points

	As at the end of the Reporting Period	As at the end of last year		Increase/decrease as at the end of the Reporting Period as compared with that as at the end of last year (%) After adjustment
		Before adjustment	After adjustment	
		Total assets	74,284,173,384.48	
Owners' equity attributable to shareholders of listed company	19,840,804,629.45	19,684,364,276.94	19,834,599,822.27	0.03

Note: the "Reporting Period" refers to the three-month period from the beginning of this quarter to the end of this quarter, hereinafter the same.

Explanation on the reasons for retrospective adjustment or restatement

In accordance with the relevant requirements of the Interpretation of Accounting Standards for Business Enterprises No. 15 issued by the Ministry of Finance on 30 December 2021 in relation to the accounting treatment of products or by-products produced by an enterprise before a fixed asset reaches its intended useable status or during the research and development process for external sales, the amounts of revenue and amortisation of the Company during the trial period of the corresponding period of the previous year have been retrospectively adjusted.

(II) Non-recurring items and amounts

*Unit: RMB
Currency: RMB*

Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Profit or loss from disposal of non-current assets	-63,986.09	574,580.65	
Tax refund or exemption from ultra vires approval or without official approval document or received occasionally			

Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Government subsidies included in profit or loss in the current period, but excluding those closely related to the Company's normal business operations, in line with national policies and regulations and in accordance with certain fixed amounts on a continuous basis	1,728,702.33	13,303,570.77	
Capital utilization fee received from non-financial enterprises and included in profit or loss for the period			
Gain on investments of subsidiaries, associates and joint ventures in which the investment cost was less than the interest in fair value of identifiable net assets of the investees at the time of acquisition			
Gain or loss on exchange of non-monetary assets			
Gain or loss on entrusted investments or assets under management			
Asset impairment provisions for force majeure such as natural disasters			
Gain or loss on debt restructuring			
Corporate restructuring fees such as staff settlement expenses and consolidation charges			
Gain or loss arising from unfair trading transactions prices over their fair value			
Net gain or loss of subsidiaries from the beginning of the period to the consolidation date arising from the consolidation of enterprises under common control			
Gain or loss on contingency items unrelated to the normal business operations of the Company			

Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Gain or loss on changes in fair value of financial assets held-for-trading, derivative financial assets, financial liabilities held-for-trading and derivative financial liabilities, and investment income from disposal of financial assets held-for-trading, derivative financial assets, financial liabilities held-for-trading, derivative financial liabilities and other equity investments, except for effective hedging transactions that are closely related to the Company's normal operation			
Reversal of impairment provisions for receivables subject to individual impairment test			
Gain or loss from external entrusted loans			
Gain or loss on changes in fair value of investment properties adopting fair value method for subsequent measurements			
Effect on profit or loss for the period from one-off adjustment to profit or loss for the period according to the requirements of the tax and accounting laws and regulations			
Custody fee income received from custody operation			
Other non-operating income and expenses apart from the aforesaid items	6,952,887.01	6,652,954.70	
Other items of non-recurring gains or losses			
Less: Effect of income tax	505,850.56	3,020,851.05	
Effect of minority interests (after tax)	1,534,640.28	3,288,888.64	
	<u>6,577,112.41</u>	<u>14,221,366.43</u>	
Total	<u><u>6,577,112.41</u></u>	<u><u>14,221,366.43</u></u>	

Explanation on the definition of non-recurring profit or loss as recurring profit or loss as set out in the “Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items”

Applicable Not applicable

The Group recognises non-recurring items of profit or loss in accordance with the provisions of “Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items” (SFC Announcement [2008] No. 43).

The non-recurring profit or loss items within the definition of non-recurring profit or loss, and the non-recurring profit or loss items defined as ordinary profit or loss items are as follows:

	<i>Unit: RMB</i>	
	Amount for the period	Amount for previous period
VAT refund	<u>117,336,023.53</u>	<u>96,149,494.17</u>

(III) Changes in major accounting data and financial indicators and the reasons

Applicable Not applicable

Items	Changes (%)	Main reason
Net profit attributable to shareholders of the listed company – the Reporting Period	Not applicable	Mainly due to an increase in the wind power segment's available hours compared to the same period last year.
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses – the Reporting Period	Not applicable	Mainly due to an increase in the wind power segment's available hours compared to the same period last year.
Basic earnings per share – the Reporting Period	Not applicable	Mainly due to the increase in net profit attributable to ordinary shareholders of the Company during the Reporting Period.
Diluted earnings per share – the Reporting Period	Not applicable	Mainly due to the increase in net profit attributable to ordinary shareholders of the Company during the Reporting Period.
Weighted average return on net assets – the Reporting Period	Not applicable	Mainly due to the increase in net profit attributable to ordinary shareholders of the Company during the Reporting Period.

II. SHAREHOLDERS INFORMATION

(I) Total number of ordinary shareholders and preferred shareholders with restored voting rights and shareholding of top ten shareholders

As at 30 September 2022, the total number of shareholders of the Company was 69,641, of which 68,415 were holders of A shares and 1,226 were holders of H shares.

Unit: Shares

Total number of ordinary shareholders as at the end of the Reporting Period	69,641	Total number of preferred shareholders with restored voting rights as at the end of the Reporting Period (if any)	0
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Shareholding of top ten shareholders

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or frozen Status	Number of shares
Hebei Construction & Investment Group Co., Ltd.	State-owned legal-person	2,058,841,253	49.17	2,058,841,253	Nil	0
HKSCC NOMINEES LIMITED ⁽¹⁾	Overseas legal-person	1,835,715,285	43.84	0	Unknown	0
Wang Yulan	Domestic natural person	5,209,830	0.12	0	Nil	0
Southern Industrial Assets Management Co., Ltd.	State-owned legal-person	5,020,957	0.12	0	Nil	0
Nanfang Tianchen (Beijing) Investment Management Co., Ltd. – Nanfang Tianchen Jingsheng First Tranche Private Securities Investment Fund(南方天辰景晟1期私募證券投資基金)	Domestic non-state-owned legal-person	3,902,310	0.09	0	Nil	0
Hong Kong Securities Clearing Company Limited	Overseas legal-person	3,354,691	0.08	0	Nil	0

Shareholding of top ten shareholders

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or frozen Status	Number of shares
China Construction Bank Corporation – Qianhai Kaiyuan Utilities Sector Equity Investment Fund (前海開源公用事業行業股票型證券投資基金)	Domestic non-state-owned legal-person	2,170,100	0.05	0	Nil	0
Sheng Jianying	Domestic natural person	2,150,000	0.05	0	Nil	0
Caitong Fund – Postal Saving Bank – Caitong Fund – Yuquan Bohai Life No. 1 Asset Management Plan (玉泉渤海人壽1號資產管理計劃)	Domestic non-state-owned legal-person	1,834,189	0.04	0	Nil	0
Li Pengyong	Domestic natural person	1,642,627	0.04	0	Nil	0

Shareholding of the top ten shareholders not subject to trading restriction

Name of shareholder	Number of shares not subject to trading restriction	Class	Class and number of shares	Number
HKSCC NOMINEES LIMITED ⁽¹⁾	1,835,715,285	Foreign shares listed overseas		1,835,715,285
Wang Yulan	5,209,830	RMB ordinary shares		5,209,830
Southern Industrial Assets Management Co., Ltd.	5,020,957	RMB ordinary shares		5,020,957
Nanfang Tianchen (Beijing) Investment Management Co., Ltd. - Nanfang Tianchen Jingsheng First Tranche Private Securities Investment Fund (南方天辰景晟1期私募證券投資基金)	3,902,310	RMB ordinary shares		3,902,310
Hong Kong Securities Clearing Company Limited	3,610,679	RMB ordinary shares		3,610,679
China Construction Bank Corporation – Qianhai Kaiyuan Utilities Sector Equity Investment Fund (前海開源公用事業行業股票型證券投資基金)	2,170,100	RMB ordinary shares		2,170,100

Sheng Jianying	2,150,000	RMB ordinary shares	2,150,000
Caitong Fund – Postal Saving Bank – Caitong Fund – Yuquan Bohai Life No. 1 Asset Management Plan (玉泉渤海人 壽1號資產管理計劃)	1,834,189	RMB ordinary shares	1,834,189
Li Pengyong	1,642,627	RMB ordinary shares	1,642,627
Caitong Fund – Huazhang Tiandi Media Investment Holding Group Limited – Caitong Funds Yuchuan 1018 Single Asset Management Plan (財通基金玉泉 1018號單一資產管理計劃)	1,501,027	RMB ordinary shares	1,501,027

Description of the related party relationship or acting in concert relationship among the above shareholders	The Company is not aware whether any shareholders above are related parties or parties acting in concert as defined under The Measures for the Administration of the Takeover of Listed Companies
Description of the participation of the top ten shareholders and top ten shareholders not subject to trading restriction in the securities financing and transfer business (if any)	Not applicable

Note:

- (1) The shares are total number of H shares of the Company held by HKSCC Nominees Limited on behalf of investors, which are deposited into the central clearing and settlement system of the Hong Kong Stock Exchange and registered in the name HKSCC Nominees Limited, a wholly-owned subsidiary of the Hong Kong Stock Exchange.

III. OTHER REMINDERS

Other important information that needs to be brought to the attention of investors in relation to the Company's operations during the Reporting Period

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

30 September 2022

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	30 September 2022	31 December 2021
CURRENT ASSETS:		
Cash	5,082,554,106.21	7,648,396,983.55
Clearing settlement funds		
Lending to banks and other financial institutions		
Financial assets for trading	1,040,000,000.00	
Derivative financial assets		
Bills receivable	43,980,000.00	
Accounts receivables	7,798,796,455.42	6,657,415,202.23
Receivable financing	453,740,811.30	494,976,373.69
Advances to suppliers	301,810,365.99	161,631,341.92
Premium receivables		
Receivables from reinsurers		
Reinsurance deposits receivables		
Other receivables	133,526,402.25	135,599,831.17
Including: Interest receivable		
Dividends receivable	52,426,744.09	94,765,961.18
Financial assets purchased under agreements to resell		
Inventories	104,734,809.28	214,186,265.69
Contract assets		
Assets held for sale	12,417,523.58	12,373,484.60
Non-current assets due within one year	22,349,480.00	
Other current assets	543,578,254.35	681,347,576.94
Total current assets	15,537,488,208.38	16,005,927,059.79

Items**30 September 2022 31 December 2021****NON-CURRENT ASSETS:**

Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables	1,163,662.27	41,133,817.83
Long-term equity investments	3,228,566,374.30	3,058,088,144.23
Other investments in equity instruments	218,605,700.00	218,605,700.00
Other non-current financial assets		
Investment properties	25,203,325.15	26,032,201.48
Fixed assets	32,958,956,499.03	32,369,586,695.36
Construction in progress	15,693,210,265.51	13,724,320,499.93
Bearer biological assets		
Oil and gas assets		
Right-of-use asset	1,845,510,049.07	2,017,852,925.66
Intangible assets	2,119,065,791.45	2,151,290,713.14
Development expenses	28,702,164.28	27,227,806.35
Goodwill	93,856,558.08	55,450,878.54
Long-term prepaid expenses	34,753,761.25	37,147,692.06
Deferred income tax assets	189,836,364.21	186,877,995.35
Other non-current assets	2,309,254,661.50	2,157,471,147.28
	<u>58,746,685,176.10</u>	<u>56,071,086,217.21</u>
Total non-current assets		
	<u>74,284,173,384.48</u>	<u>72,077,013,277.00</u>
Total assets		

Items**30 September 2022 31 December 2021****CURRENT LIABILITIES:**

Short-term loans	1,329,095,541.22	1,978,114,966.89
Loans from central bank		
Deposits and amounts due to banks		
Financial liabilities for trading		
Derivative financial liabilities		
Notes payable	39,120,147.34	14,738,449.62
Accounts payable	473,362,159.19	458,031,776.88
Advances from customers	778,761,061.94	778,761,061.94
Contract liabilities	1,018,607,156.69	1,654,191,386.15
Financial assets sold for repurchase		
Customer and inter-bank deposits		
Customer deposits for trading in securities		
Amount due to issuer for securities underwriting		
Wages payable	78,880,704.61	79,033,920.95
Tax payables	69,507,448.61	159,169,763.37
Other payables	7,216,922,487.64	7,016,558,174.65
Including: Interest payable		
Dividends payables	202,362,933.16	169,836,057.78
Handling charges and commission payable		
Amount payable for reinsurance		
Liabilities held for sale	6,299,608.54	7,859,895.72
Non-current liabilities due within one year	5,325,860,702.36	4,211,344,922.30
Other current liabilities	<u>1,542,438,437.60</u>	<u>704,107,945.21</u>
Total current liabilities	<u>17,878,855,455.74</u>	<u>17,061,912,263.68</u>

Items**30 September 2022 31 December 2021****NON-CURRENT LIABILITIES:**

Provisions for insurance contracts		
Long-term loans	29,707,974,346.94	28,705,566,379.15
Debentures payables	1,000,000,000.00	1,000,000,000.00
Including: Preferred shares		
Perpetual bonds		
Lease liability	654,455,487.39	784,769,810.01
Long-term payables	195,167,648.39	361,236,137.17
Long-term salaries payable		
Accrued liabilities	77,531,149.68	77,531,149.68
Deferred income	113,112,805.39	106,249,255.16
Deferred income tax liabilities	56,129,709.65	56,187,755.68
Other non-current liabilities		
Total non-current liabilities	<u>31,804,371,147.44</u>	<u>31,091,540,486.85</u>
Total liabilities	<u>49,683,226,603.18</u>	<u>48,153,452,750.53</u>
Owner's equity (or shareholder equity):		
Paid-in capital (or share capital)	4,187,093,073.00	4,187,093,073.00
Other equity instruments	1,039,376,000.00	1,945,736,000.00
Including: Preferred shares		
Perpetual bonds	1,039,376,000.00	1,945,736,000.00
Capital surplus	6,589,085,704.77	6,590,287,168.26
Less: Inventory shares		
Other comprehensive income	6,493,135.00	6,493,135.00
Special reserves		
Surplus reserves	792,681,293.33	638,241,006.48
Provision for general risks		
Undistributed profit	<u>7,226,075,423.35</u>	<u>6,466,749,439.53</u>

Items	30 September 2022	31 December 2021
Total equity attributable to owners of the parent company (or shareholders)	<u>19,840,804,629.45</u>	<u>19,834,599,822.27</u>
Minority interests	<u>4,760,142,151.85</u>	<u>4,088,960,704.20</u>
Total owners' equity (or shareholder equity)	<u>24,600,946,781.30</u>	<u>23,923,560,526.47</u>
Total liabilities and owners' equity (or shareholder equity)	<u>74,284,173,384.48</u>	<u>72,077,013,277.00</u>
Legal representative: Cao Xin	Person in charge of accounting: Fan Wei Hong	Head of accounting department: Yang Zhan Qing

CONSOLIDATED INCOME STATEMENT

From January to September 2022

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
1. Total operating revenue	13,047,346,877.55	10,843,931,745.80
Including: Operating income	13,047,346,877.55	10,843,931,745.80
Interest income		
Premiums earned		
Handling charges and commission income		
2. Total operating costs	10,899,264,560.43	8,755,917,947.36
Including: Operating costs	9,485,763,564.16	7,422,654,753.55
Interest expenses		
Handling charges and commission expenses		
Surrender payment		
Net compensation expense		
Net provisions for insurance contract		
Insurance policy dividend payment		
Reinsurance cost		
Taxes and surcharges	47,636,221.33	41,695,337.82
Selling expenses	2,927,366.49	1,992,657.98
Administration expenses	421,743,323.00	398,248,185.41
R&D expenses	53,739,752.17	25,904,005.23
Finance costs	887,454,333.28	865,423,007.37
Including: Interest expenses	928,849,938.51	874,536,337.75
Interest income	51,033,285.56	17,487,851.07

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
Add: other gains	128,755,783.72	100,708,012.89
Investment gains (losses are indicated with “-”)	169,112,990.03	196,499,994.40
Including: Gains from investment in associated companies and joint ventures	142,832,579.00	184,556,987.48
Gains on derecognition of financial assets measured at amortized cost		
Foreign exchange gains (losses are indicated with “-”)		
Net gain on exposure hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)		
Credit impairment losses (losses are indicated with “-”)	-17,125,359.66	-8,855,277.81
Asset impairment losses (losses are indicated with “-”)		
Asset disposal gains (losses are indicated with “-”)	1,385,511.94	-968.54
3. Operating profit (losses are indicated with“-”)	2,430,211,243.15	2,376,365,559.38
Add: Non-operating income	10,638,338.74	24,394,978.82
Less: Non-operating expenses	2,912,504.75	3,440,420.56
4. Gross profits (total losses are indicated with “-”)	2,437,937,077.14	2,397,320,117.64
Less: Income tax expenses	360,936,420.78	325,064,739.74
5. Net profit (net losses are indicated with “-”)	2,077,000,656.36	2,072,255,377.90
(i) By continuity as a going concern		
1. Net profit from continuing operations (net losses are indicated with “-”)	2,077,000,656.36	2,072,255,377.90
2. Net profit from discontinued operations(net losses are indicated with “-”)		

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
(ii) By ownership		
1. Net profit attributable to owners of the parent company (net losses are indicated with “-”)	1,666,570,813.86	1,657,390,267.28
2. Gain or loss attributable to minority interests (net losses are indicated with “-”)	410,429,842.50	414,865,110.62
6. Net other comprehensive income after tax		
(i) Net other comprehensive income after tax attributable to owners of the parent company		
1. Other comprehensive income that may not be reclassified to profit or loss		
(1) Change in re-measurement of defined benefit plans		
(2) Other comprehensive income that may not be reclassified to profit or loss under equity method		
(3) Change in fair value of investments in other equity instruments		
(4) Change in fair value of own credit risk		
2. Other comprehensive income that may be reclassified to profit or loss		
(1) Other comprehensive income that may be reclassified to profit or loss under equity method		
(2) Change in fair value of other debt investments		
(3) Amount included in other comprehensive income on reclassification of financial assets		
(4) Provision for credit impairment of other debt investment		
(5) Cash flows hedging reserve		

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
(6) Exchange differences arising from translation of foreign currency financial statements		
(7) Others		
(ii) Net other comprehensive income after tax attributable to minority interests		
7. Total comprehensive income	2,077,000,656.36	2,072,255,377.90
(i) Total comprehensive income attributable to owners of the parent company	1,666,570,813.86	1,657,390,267.28
(ii) Total comprehensive income attributable to minority interests	410,429,842.50	414,865,110.62
8. Earnings per share:		
(i) Basic earnings per share (RMB/share)	0.39	0.41
(ii) Diluted earnings per share (RMB/share)	0.39	0.41

In case of business combination involving enterprises under common control in the current period, the net profit realized by the combining entities before the combination is RMB0, and the net profit realized by the combining entities in the previous period is RMB0.

Legal representative:	Person in charge of accounting:	Head of accounting department:
Cao Xin	Fan Wei Hong	Yang Zhan Qing

CONSOLIDATED CASH FLOW STATEMENT

From January to September 2022

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	12,254,865,339.71	10,503,267,083.24
Net increase in deposits from customers and deposits from other banks		
Net increase in loans from central bank		
Net increase in loans from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash receipts of interest, fees and commission		
Net increase in placement from banks and other financial institutions		
Net increase in sale and repurchase operations		
Net cash received from securities trading agency services		
Cash received from taxes refund	297,058,584.72	96,149,494.17
Cash received from other operating activities	72,407,547.98	51,000,164.70
Sub-total of cash inflows from operating activities	<u>12,624,331,472.41</u>	<u>10,650,416,742.11</u>

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
Cash paid for goods and services	8,222,043,653.86	6,208,442,901.38
Net increase in loans and advances to customers		
Net increase in deposit with central bank and inter-banks		
Cash paid for compensation payments under original insurance contract		
Net increase in lending to banks and other financial institutions		
Cash paid for interest, fees and commission		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	486,145,684.56	489,911,381.65
Payments of taxes and surcharges	900,262,325.80	637,488,395.35
Cash paid relating to other operating activities	187,956,659.99	168,133,067.59
	<hr/>	<hr/>
Sub-total of cash outflows from operating activities	<u>9,796,408,324.21</u>	<u>7,503,975,745.97</u>
Net cash flows from operating activities	2,827,923,148.20	3,146,440,996.14
2. Cash flows from investing activities:		
Cash received from investment	1,249,000,000.00	
Cash received from investment income	196,932,811.56	175,827,800.17
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	10,737,477.41	609,974.85
Net cash received from disposal of subsidiaries and other business units	7,807,272.86	3,921,600.00
Cash received from other investing activities	<hr/>	<hr/>
Sub-total of cash inflows from investing activities	<u>1,464,477,561.83</u>	<u>180,359,375.02</u>

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
Cash paid to acquire fixed assets, intangible assets and other long-term assets	3,784,792,493.46	5,511,555,996.97
Cash paid for investments	2,289,000,000.00	165,649,100.00
Net increase in secured loans		
Net cash paid to acquire subsidiaries and other business units	212,649,600.00	19,158,210.25
Cash paid relating to other investing activities	16,924,910.36	64,189,095.68
Sub-total of cash outflow from investing activities	<u>6,303,367,003.82</u>	<u>5,760,552,402.90</u>
Net cash flows from investing activities	-4,838,889,441.99	-5,580,193,027.88
3. Cash flows from financing activities:		
Cash received from investment	418,727,074.90	1,393,576,000.00
Including: Cash received by subsidiaries from investment absorption of minority interest	418,727,074.90	531,850,000.00
Cash received from borrowings	8,100,040,817.50	8,961,847,192.67
Cash received from other financing activities	43,980,000.00	40,000,000.00
Sub-total of cash inflows from financing activities	<u>8,562,747,892.40</u>	<u>10,395,423,192.67</u>
Cash paid for loan repayments	6,106,680,220.24	4,942,041,291.19
Cash paid for dividends, profits appropriation or payments of interest	1,988,686,562.18	1,782,067,055.23
Including: Dividends and profits paid to minority interest by subsidiaries	111,764,057.67	400,279,155.85
Cash paid for redemption of other equity instruments	910,000,000.00	590,000,000.00
Cash paid relating to other financing activities	129,346,394.13	32,748,353.11
Sub-total of cash outflows from financing activities	<u>9,134,713,176.55</u>	<u>7,346,856,699.53</u>

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
Net cash flows from financing activities	-571,965,284.15	3,048,566,493.14
4. Effect of changes in foreign exchange rate on cash and cash equivalents	163,790.24	-9,056.82
5. Net increase in cash and cash equivalents	-2,582,767,787.70	614,805,404.58
Add: Cash and cash equivalents at the beginning of the period	<u>7,533,084,715.56</u>	<u>1,863,441,446.73</u>
6. Cash and cash equivalents at the end of the period	<u><u>4,950,316,927.86</u></u>	<u><u>2,478,246,851.31</u></u>

Legal representative:
Cao Xin

Person in charge of accounting:
Fan Wei Hong

Head of accounting department:
Yang Zhan Qing

BALANCE SHEET OF THE PARENT COMPANY

30 September 2022

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	30 September 2022	31 December 2021
CURRENT ASSETS:		
Cash	2,755,836,886.92	4,955,847,636.66
Financial assets for trading	1,040,000,000.00	
Derivative financial assets		
Bills receivable		
Accounts receivables		
Receivable financing		
Advances to suppliers	2,724,178.82	1,635,332.15
Other receivables	1,126,217,870.91	1,350,583,043.68
Including: Interest receivable		
Dividends receivable	721,110,626.78	585,067,066.45
Inventories	782,534.91	
Contract assets		
Assets held for sale	2,174,706.49	2,174,706.49
Non-current assets due within one year	11,631,441.18	19,834,399.46
Other current assets	5,754,341.10	5,422,603.07
Total current assets	4,945,121,960.33	6,335,497,721.51

Items**30 September 2022 31 December 2021****NON-CURRENT ASSETS:**

Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	12,551,607,449.31	11,911,865,694.69
Other investments in equity instruments	200,000,000.00	200,000,000.00
Other non-current financial assets		
Investment properties		
Fixed assets	5,276,187.45	6,154,825.70
Construction in progress	13,033,719.18	12,258,459.14
Bearer biological assets		
Oil and gas assets		
Right-of-use asset	4,602,226.85	
Intangible assets	4,269,906.54	3,898,427.16
Development expenses		
Goodwill		
Long-term prepaid expenses	103,794.41	139,723.22
Deferred income tax assets		
Other non-current assets	<u>3,813,670,600.00</u>	<u>2,827,369,600.00</u>
Total non-current assets	<u>16,592,563,883.74</u>	<u>14,961,686,729.91</u>
Total assets	<u>21,537,685,844.07</u>	<u>21,297,184,451.42</u>

Items	30 September 2022	31 December 2021
CURRENT LIABILITIES:		
Short-term loans	100,080,555.56	700,724,166.66
Financial liabilities for trading		
Derivative financial liabilities		
Notes payable		
Accounts payable		
Advances from customers		
Contract liabilities		
Wages payable	6,076,287.24	2,575,017.87
Tax payables	981,033.81	3,025,635.06
Other payables	81,562,069.81	140,550,247.75
Including: Interest payable		
Dividends payables	53,560,000.00	96,330,000.00
Liabilities held for sale		
Non-current liabilities due within one year	493,736,669.50	485,834,490.35
Other current liabilities	507,068,949.76	
	<hr/>	<hr/>
Total current liabilities	<u>1,189,505,565.68</u>	<u>1,332,709,557.69</u>
NON-CURRENT LIABILITIES:		
Long-term loans	3,339,260,600.00	2,841,770,600.00
Debentures payables	1,000,000,000.00	1,000,000,000.00
Including: Preferred shares		
Perpetual bonds		
Lease liability	2,171,505.98	
Long-term payables		
Long-term salaries payable		
Accrued liabilities		
Deferred income	3,300,000.00	2,400,000.00
Deferred income tax liabilities		
Other non-current liabilities		
	<hr/>	<hr/>
Total non-current liabilities	<u>4,344,732,105.98</u>	<u>3,844,170,600.00</u>
	<hr/>	<hr/>
Total liabilities	<u>5,534,237,671.66</u>	<u>5,176,880,157.69</u>

Items**30 September 2022 31 December 2021****Owner's equity (or shareholder equity):**

Paid-in capital (or share capital)	4,187,093,073.00	4,187,093,073.00
Other equity instruments	1,039,376,000.00	1,945,736,000.00
Including: Preferred shares		
Perpetual bonds	1,039,376,000.00	1,945,736,000.00
Capital surplus	6,671,551,651.72	6,673,646,098.38
Less: Inventory shares		
Other comprehensive income		
Special reserves		
Surplus reserves	792,681,293.33	638,241,006.48
Undistributed profit	<u>3,312,746,154.36</u>	<u>2,675,588,115.87</u>

Total owners' equity (or shareholder equity)**16,003,448,172.41 16,120,304,293.73****Total liabilities and owners' equity
(or shareholder equity)****21,537,685,844.07 21,297,184,451.42**

Legal representative:

Cao Xin

Person in charge of accounting:

Fan Wei Hong

Head of accounting department:

Yang Zhan Qing

INCOME STATEMENT OF THE PARENT COMPANY

From January to September 2022

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
1. Operating income	259,528.30	1,169,498.53
Less: Operating costs		
Taxes and surcharges	173,321.00	101,374.70
Selling expenses		
Administration expenses	51,979,797.64	67,369,397.52
R&D expenses	11,445,453.23	9,269,849.50
Finance costs	-4,449,810.04	33,301,110.46
Including: Interest expenses	27,142,032.40	34,424,284.49
Interest income	34,717,462.05	3,673,613.23
Add: other gains	561,143.37	205,551.60
Investment gains (losses are indicated with “-”)	1,602,931,939.21	1,554,514,294.32
Including: Gains from investment in associated companies and joint ventures	31,184,308.29	16,313,374.30
Gains on derecognition of financial assets measured at amortized cost		
Net gain on exposure hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)		
Credit impairment losses (losses are indicated with “-”)	-379,276.92	1,461,908.62
Asset impairment losses (losses are indicated with “-”)		-195,385.16
Asset disposal gains (losses are indicated with “-”)	214,430.54	

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
2. Operating profit (losses are indicated with“-”)	1,544,439,002.67	1,447,114,135.73
Add: Non-operating income		5,000,000.00
Less: Non-operating expenses	36,134.14	287,133.32
3. Gross profits (total losses are indicated with “-”)	1,544,402,868.53	1,451,827,002.41
Less: Income tax expenses		
4. Net profit (net losses are indicated with “-”)	1,544,402,868.53	1,451,827,002.41
(i) Net profit from continuing operations (net losses are indicated with “-”)	1,544,402,868.53	1,451,827,002.41
(ii) Net profit from discontinued operations (net losses are indicated with “-”)		
5. Net other comprehensive income after tax		
(i) Other comprehensive income that may not be reclassified to profit or loss		
1. Change in re-measurement of defined benefit plans		
2. Other comprehensive income that may not be reclassified to profit or loss under equity method		
3. Change in fair value of investments in other equity instruments		
4. Change in fair value of own credit risk		
(ii) Other comprehensive income that may be reclassified to profit or loss		
1. Other comprehensive income that may be reclassified to profit or loss under equity method		
2. Change in fair value of other debt investments		
3. Amount included in other comprehensive income on reclassification of financial assets		
4. Provision for credit impairment of other debt investment		
5. Cash flows hedging reserve		

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
6. Exchange differences arising from translation of foreign currency financial statements		
7. Others		
6. Total comprehensive income	1,544,402,868.53	1,451,827,002.41
7. Earnings per share:		
(i) Basic earnings per share (RMB/share)	0.36	0.36
(ii) Diluted earnings per share (RMB/share)	0.36	0.36
Legal representative: Cao Xin	Person in charge of accounting: Fan Wei Hong	Head of accounting department: Yang Zhan Qing

CASH FLOW STATEMENT OF THE PARENT COMPANY

From January to September 2022

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	275,100.00	2,757,833.96
Cash received from taxes refund		
Cash received from other operating activities	849,971,949.54	510,452,000.90
	<u>850,247,049.54</u>	<u>513,209,834.86</u>
Sub-total of cash inflows from operating activities	<u>850,247,049.54</u>	<u>513,209,834.86</u>
Cash paid for goods and services	2,192,782.03	
Cash paid to and on behalf of employees	36,246,972.52	36,915,471.84
Payments of taxes and surcharges	37,956,547.36	218,605.96
Cash paid relating to other operating activities	1,339,910,316.11	776,974,723.52
	<u>1,416,306,618.02</u>	<u>814,108,801.32</u>
Sub-total of cash outflows from operating activities	<u>1,416,306,618.02</u>	<u>814,108,801.32</u>
Net cash flows from operating activities	-566,059,568.48	-300,898,966.46

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
2. Cash flows from investing activities:		
Cash received from investment	1,256,807,272.86	
Cash received from investment income	1,452,486,424.74	992,898,761.20
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	3,726,281.00	
Net cash received from disposal of subsidiaries and other business units		3,921,600.00
Cash received from other investing activities	_____	_____
Sub-total of cash inflows from investing activities	<u><u>2,713,019,978.60</u></u>	<u><u>996,820,361.20</u></u>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	2,085,504.74	2,872,345.85
Cash paid for investments	2,289,000,000.00	750,648,700.00
Net cash paid to acquire subsidiaries and other business units	647,979,400.00	
Cash paid relating to other investing activities	_____	_____
Sub-total of cash outflow from investing activities	<u><u>2,939,064,904.74</u></u>	<u><u>753,521,045.85</u></u>
Net cash flows from investing activities	-226,044,926.14	243,299,315.35

Items	For the first three quarters in 2022 (January to September)	For the first three quarters in 2021 (January to September)
3. Cash flows from financing activities:		
Cash received from investment		1,039,376,000.00
Cash received from borrowings	1,682,715,000.00	1,963,250,000.00
Cash received from other financing activities		
	<hr/>	<hr/>
Sub-total of cash inflows from financing activities	<u>1,682,715,000.00</u>	<u>3,002,626,000.00</u>
Cash paid for loan repayments	1,268,760,000.00	1,377,150,000.00
Cash paid for dividends, profits appropriation or payments of interest	909,098,704.39	770,773,269.10
Cash paid for redemption of other equity instruments	910,000,000.00	590,000,000.00
Cash paid relating to other financing activities	<u>2,849,865.68</u>	<u>2,237,899.68</u>
	<hr/>	<hr/>
Sub-total of cash outflows from financing activities	<u>3,090,708,570.07</u>	<u>2,740,161,168.78</u>
Net cash flows from financing activities	-1,407,993,570.07	262,464,831.22
4. Effect of changes in foreign exchange rate on cash and cash equivalents	87,314.95	-14,873.11
5. Net increase in cash and cash equivalents	-2,200,010,749.74	204,850,307.00
Add: Cash and cash equivalents at the beginning of the period	<u>4,955,847,636.66</u>	<u>140,173,830.24</u>
6. Cash and cash equivalents at the end of the period	<u>2,755,836,886.92</u>	<u>345,024,137.24</u>

Legal representative:
Cao Xin

Person in charge of accounting:
Fan Wei Hong

Head of accounting department:
Yang Zhan Qing

Adjustments to the opening financial statements upon initial application of the New Accounting Standard or interpretation of accounting standards from 2022

Applicable Not applicable

Announcement is hereby given.

**The Board of China Suntien Green
Energy Corporation Limited**

28 October 2022